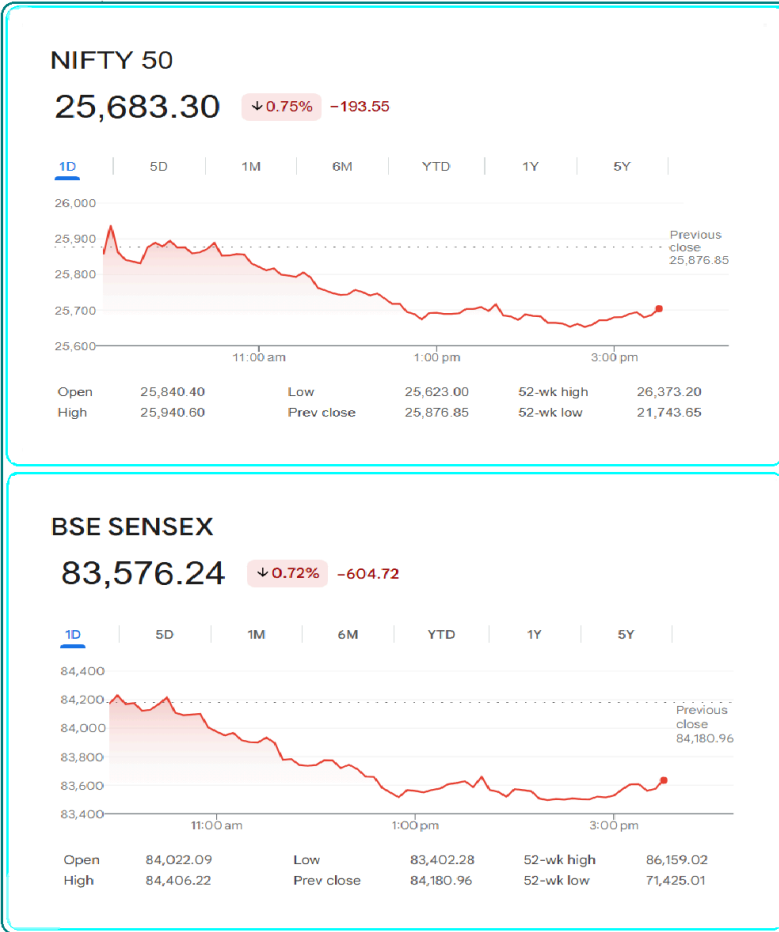


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25683.30	25876.85	-0.75%
S&P BSE SENSEX	83576.24	84180.96	-0.72%
NIFTY MID100	59748.15	60222.55	-0.79%
NIFTY SML100	17282.65	17601.05	-1.81%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major losses today, extending losses for a fifth straight session, as investors remained cautious ahead of a U.S. Supreme Court ruling on the legality of American tariffs. The Nifty settled below the 25,700 level.
- The S&P BSE Sensex tumbled 604.72 points or 0.72% to 83,576.24. The Nifty 50 index dropped 193.55 points or 0.75% to 25,683.30. In five consecutive trading sessions, the Sensex declined 2.54% while the Nifty fell 2.45%.
- The S&P BSE Mid-Cap index tanked 0.90% and the S&P BSE Small-Cap index declined 1.74%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 0.40%), the Nifty IT index (up 0.28%) and the Nifty PSU Bank index (up 0.18%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.26%), the Nifty Auto index (down 1.15%) and the Nifty Consumer Durables index (down 1.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **12683** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHEL, ONGC, SBIN**.
- **Short** position build up for the **January** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **INFY, HEROMOTOCO**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59251.55	59686.50	-0.73%
NIFTY AUTO	28087.65	28414.95	-1.15%
NIFTY FMCG	52438.15	53010.15	-1.08%
NIFTY IT	38027.20	37920.30	0.28%
NIFTY METAL	11094.80	11132.00	-0.33%
NIFTY PHARMA	22761.00	22962.55	-0.88%
NIFTY REALTY	874.00	894.25	-2.26%
BSE CG	65582.69	66267.65	-1.03%
BSE CD	61498.07	61796.09	-0.48%
BSE Oil & GAS	27263.77	27122.65	0.52%
BSE POWER	6358.94	6474.80	-1.79%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51939.89	51117.26	1.61%
HANG SENG	26231.79	26149.31	0.32%
STRAITS TIMES	4744.66	4739.07	0.12%
SHANGHAI	4120.43	4082.98	0.92%
KOSPI	4586.32	4552.37	0.75%
JAKARTA	8936.75	8925.47	0.13%
TAIWAN	30288.96	30360.55	-0.24%
KLSE COMPOSITE	1686.54	1669.57	1.02%
ALL ORDINARIES	9045.90	9046.50	-0.01%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106746.84	108954.13
NSE F&O	193718.31	173975.91

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3367.12

(Source: [NSE](#))

Corporate News

- Ashok Leyland** has launched its inaugural manufacturing plant in Uttar Pradesh. This cutting-edge facility in Lucknow is dedicated to the production of electric vehicles, catering to the demands of future transportation. It's set to invigorate local job opportunities and stimulate industrial development within the area.
- JSW Steel** reported a strong performance in the December quarter. Consolidated steel output saw a 6% increase year-on-year, reaching 7.48 million tonne. This growth reflects robust operations. The company's Indian facilities operated at high capacity utilization. An upcoming upgrade at Vijayanagar's Blast Furnace 3 is planned for later fiscal years.
- Mahindra & Mahindra** has launched the new XUV 7XO in India, with prices starting at Rs. 13.66 lakh (ex-showroom). In this video, we drive the XUV 7XO AX7L variant and share initial impressions based on a short media drive. This is not a full review. The XUV 7XO gets several technology-led features, including: DAVINCI damping technology, Triple HD screens across the dashboard, Level-2 ADAS with dynamic visualisation, 16-speaker Harman Kardon audio with Dolby Atmos and Dolby Vision, Ventilated front and rear seats, 540-degree camera with digital video recording.
- Bharat Forge** said it has inked a pact with Germany-based Agile Robots SE to explore a strategic collaboration in AI-driven robotics and intelligent industrial automation.
- BHEL** has secured an order from Bharat Coal Gasification and Chemicals Limited for coal gasification and raw syngas cleaning facilities for coal-to-ammonium nitrate project at Jharsuguda, Odisha worth Rs 5400 crore.
- Power Grid Corporation** said that it has been announced as the successful bidder as part of a tariff-based competitive bidding process for setting up a new inter-state transmission system. Hence, establishing the company's major role in development of national power infrastructure.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2825.50	2786.50	1.40%
ONGC	234.09	231.42	1.15%
HCLTECH	1661.40	1646.70	0.89%
BEL	418.65	415.65	0.72%
CIPLA	1465.70	1460.60	0.35%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIEN	2153.70	2214.00	-2.72%
NTPC	336.00	344.40	-2.44%
JIOFIN	287.25	293.55	-2.15%
ICICIBANK	1404.30	1435.00	-2.14%
BAJAJ-AUTO	9562.50	9760.50	-2.03%

(Source: [Moneycontrol](#))

- **Torrent Power** operates across the entire power value chain-coal-based and gas-based generation, renewables, transmission and distribution. We are also expanding into energy storage and green hydrogen.
- **Tanfac Industries** is investing Rs 495 crore to establish a new downstream fluorinated chemicals manufacturing facility with a 20,000 tonnes per annum capacity at its Cuddalore, Tamil Nadu location, aiming for operations by November. The company also plans to raise up to Rs 500 crore through equity share sales to institutional investors as part of its growth strategy.
- **Bharat Electronics Limited** announced that it has secured additional orders worth Rs. 596 Crore after its last disclosure on January 1, 2026.

- **Rail Vikas Nigam** has received a new contract worth Rs. 201.23 Crore from East Coast Railway. The scope of this work order includes setting up a wagon POH workshop at Kantabanji in Odisha. As per the details disclosed by the company, this has a capacity of 200 wagons, to be supplied over a period of 18 months.
- **Waaree Renewable** has received a letter of award for a project with a revised capacity of 704 MWAC. The company informed that the aggregate commercial value of the stated project has been revised from Rs. 1,252 Crore to Rs. 1,039 Crore.
- **Power Mech Projects's** wholly owned subsidiary, PM Green, secured an order worth Rs 3,126 crore from West Bengal State Electricity Distribution Company (WBSEDCL).
- **Hindustan Unilever** announced that it has received an income tax assessment order for the financial year 2021-22 (AY 2022-23). The value of this order is Rs. 1,559.69 Crore.
- **Elecon Engineering Company** posted consolidated net profit declined 33.1% to Rs 71.99 crore despite a 4.3% rise in revenue from operations to Rs 551.74 crore in Q3 FY26 over Q3 FY25.
- **Highway Infrastructure** announced that it has entered into a contract agreement worth Rs 328.77 crore with the National Highways Authority of India (NHAI).
- **Astra Microwave Products** said its joint venture Astra Rafael Comsys secured a Rs 275.27 crore order from the Indian Air Force for avionics and network-centric upgrades across fighter aircraft platforms.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation rate edged higher to 0.8% in December 2025 from 0.7% in the prior month. Monthly, the CPI rose 0.2%, after a 0.1% drop in November.
- China's producer prices fell 1.9% year-on-year in December 2025, easing from a 2.2% decline in November. Monthly, the

PPI rose 0.2% in December, after edging up 0.1% in the previous two months.

- U.S. initial jobless claims crept up to 208,000 in the week ended January 3rd, an increase of 8,000 from the previous week's revised level of 200,000. Continuing claims climbed by 56,000 to 1.914 million in the week ended December 27th.
- U.S. trade deficit narrowed to \$29.4 billion in October from a downwardly revised \$48.1 billion in September. Imports plunged by 3.2% to \$331.4 billion in October after climbing by 0.8% to \$342.4 billion in September while exports shot up by 2.6% to \$302.0 billion in October after spiking by 3.6% to \$294.2 billion in September.
- U.S. wholesale inventories rose by 0.2% in October after climbing by 0.5% in September.
- U.S. total consumer credit rose by \$4.23 billion in November 2025, following an upwardly revised \$9.18 billion gain in October.
- Eurozone retail sales rose by 0.2% month over month in November 2025, following an upwardly revised 0.3% increase in October. On an annual basis, eurozone retail sales growth accelerated to 2.3% in November, up from a revised 1.9% in October.
- Germany's trade surplus narrowed to EUR 13.1 billion in November 2025, down from an upwardly revised EUR 17.2 billion in October. Exports unexpectedly dropped 2.5% mom to a 13-month low of EUR 128.1 billion while imports rose 0.8% to EUR 115.1 billion.
- Germany's industrial output rose 0.8% month on month in November 2025, easing from a revised 2.0% increase in October. On an annual basis, total industrial production rose 0.8%, following a 1.0% increase in the previous period.
- France's industrial production in France fell 0.1% month-on-month in November 2025, following a 0.2% gain in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 58.22/bbl (IST 17:00).
- INR weakened to Rs. 90.18 from Rs. 90.04 against each US\$ resulting in daily change of 0.16%.
- India and the European Union are in talks for a Free Trade Agreement. Discussions focus on a modern economic partnership. Both sides aim to safeguard farmers and MSMEs. Negotiations are ongoing to bridge differences. The goal is to conclude the talks soon. This pact could boost Indian exports to the EU market.
- The Capex for the month of December alone increased by 9.28% to Rs 70,000 crore, with many enterprises exceeding their annual budget target. The growth was led by the Railway board and National Highway Authority of India(NHAI) as they remained the highest spenders.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/01/2026

Avenue Supermarts Limited	Financial Results
Integra Essentia Limited	Financial Results/Fund Raising

Board Meetings as on 12/01/2026

Tata Consultancy Services Limited	Financial Results/Dividend
HCL Technologies Limited	Financial Results/Dividend
Anand Rathi Wealth Limited	Financial Results
GTPL Hathway Limited	Financial Results
Maharashtra Scooters Limited	Financial Results
NLC India Limited	Dividend
Premier Polyfilm Limited	Financial Results

(Source: NSE)

Corporate Actions as on 12/01/2026

SKM Egg Products Export (India) Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
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(Source: NSE)

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